

Treasurer Report for 2021 by Chander Sethi presented on HTA AGM

Aap Sab ko Namaskar

Welcome to HTA AGM of 2021. I am Chander Sethi, current Treasurer of HTA. The Financial I am going to present today are from 01/01/21 through 10/31/21. These are the total amounts received during the first 10 months of the year.

I will be glad to answer any questions regarding the donations received and expenses incurred for this period. My request is please let me finish my report and then your questions if any will be answered. Also like to mention that these financials were reviewed with no major findings. The financials were reviewed by one of the temple devotees with extensive accounting and auditing background. Received few suggestions which will be implemented going forward.

Like other years temple had a good year, devotees overwhelmingly supported the temple. The highlight of this year was paying off temple Mortgage of \$ 2,20,000 to save the mortgage interest of about \$ 10K per year. There were over five years left to pay off the loan. Temple saved approximately \$ 30K.

The payoff of the mortgage loan was well supported by the temple devotees. Temple get some donation towards payoff loan and contributed out of some temple saving total of \$ 120 K and devotees gave \$100K interest free loan. Temple has already returned \$ 30K to some of the devotees and plan to return another \$ 20K before the end of this year.

Last year temple received PPE loan from the SBA and the loans were waived by the SBA this year.

This year as of 10/31/2021 temple received \$ 194 K which is more than the total donations received in 2020 a net increase of \$ 55K

As you all know our temple received small donations on regular basis from all of you, I would like to have a round of applause for each one of you for your continuous support to the temple. Because of your donation's temple can do improvements and complete projects.

Your generous donations of any amounts are welcome and appreciated. Here I would like to recognize Shri Tanmay Trivedi ji who has been the highest donor to the temple two years in a row. Though he does not live-in town, but his devotion and support are unparalleled.

After the question/answers I would like to request all of you to please and pass a motion for the approval of these financial report.

Thank you, all of your generosity, this board could achieve and perform all the improvements because of YOU.